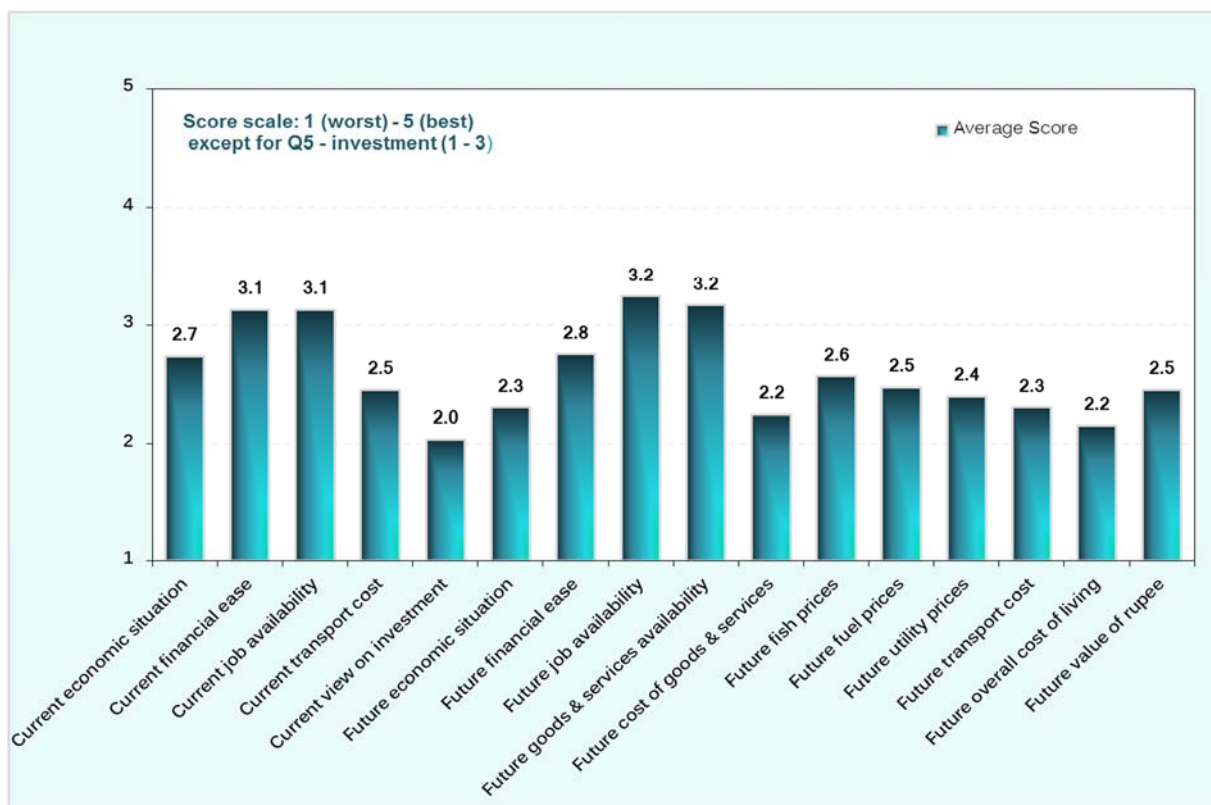


Consumer Confidence and Expectation Survey – July 2016

Chart1: Consumer Confidence and Expectation Survey Results



- Overall, the survey response was very low compared to the previous periods. More females (75%) responded to the survey whilst 91% of respondents were between 18 to 40 years of age.
- Most of the respondents had a slightly improved view of the current economic situation and on the current investment environment when compared to the previous survey.
- The overall view on the future cost of living is that it will increase slightly in the next six months.
- When compared to the previous survey, the general view is that the value rupee will weaken against the US dollar in the next six months.
- More respondents believe that there are more jobs available now than there were six months ago and that there will still be more in six months.
- Higher future prices are expected (namely that of fuel, fish, utility and transport costs) as compared to the previous survey.
- The following are some important factors that influenced the views of respondents:
 - The new tax regime will improve spending power.
 - The availability of more disposable income will eventually lead to higher inflation and weaken the rupee.
 - Increase in transportation cost due to global increase in oil prices
 - BREXIT will impact negatively on the tourism industry.