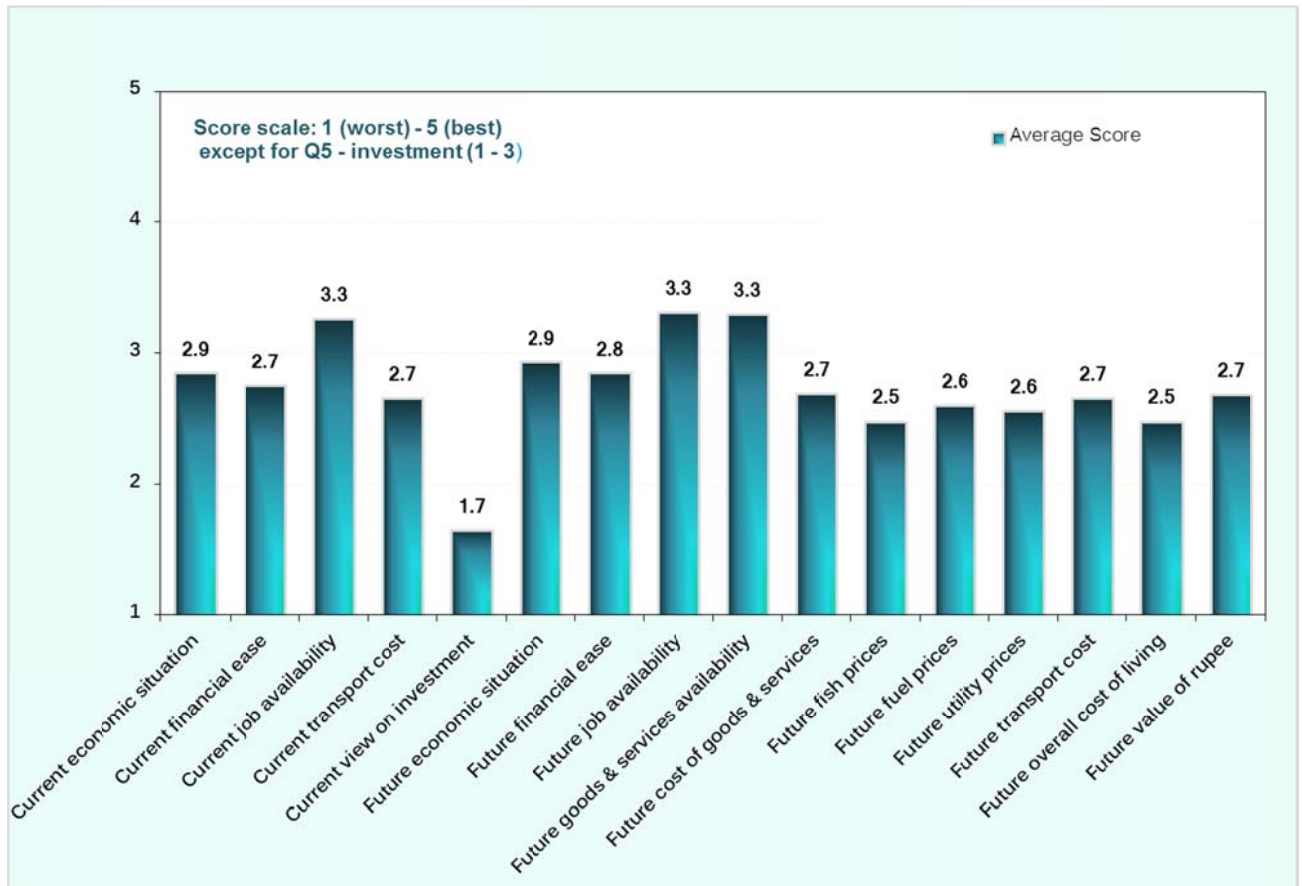


Consumer Confidence and Expectation Survey Results – July 2015

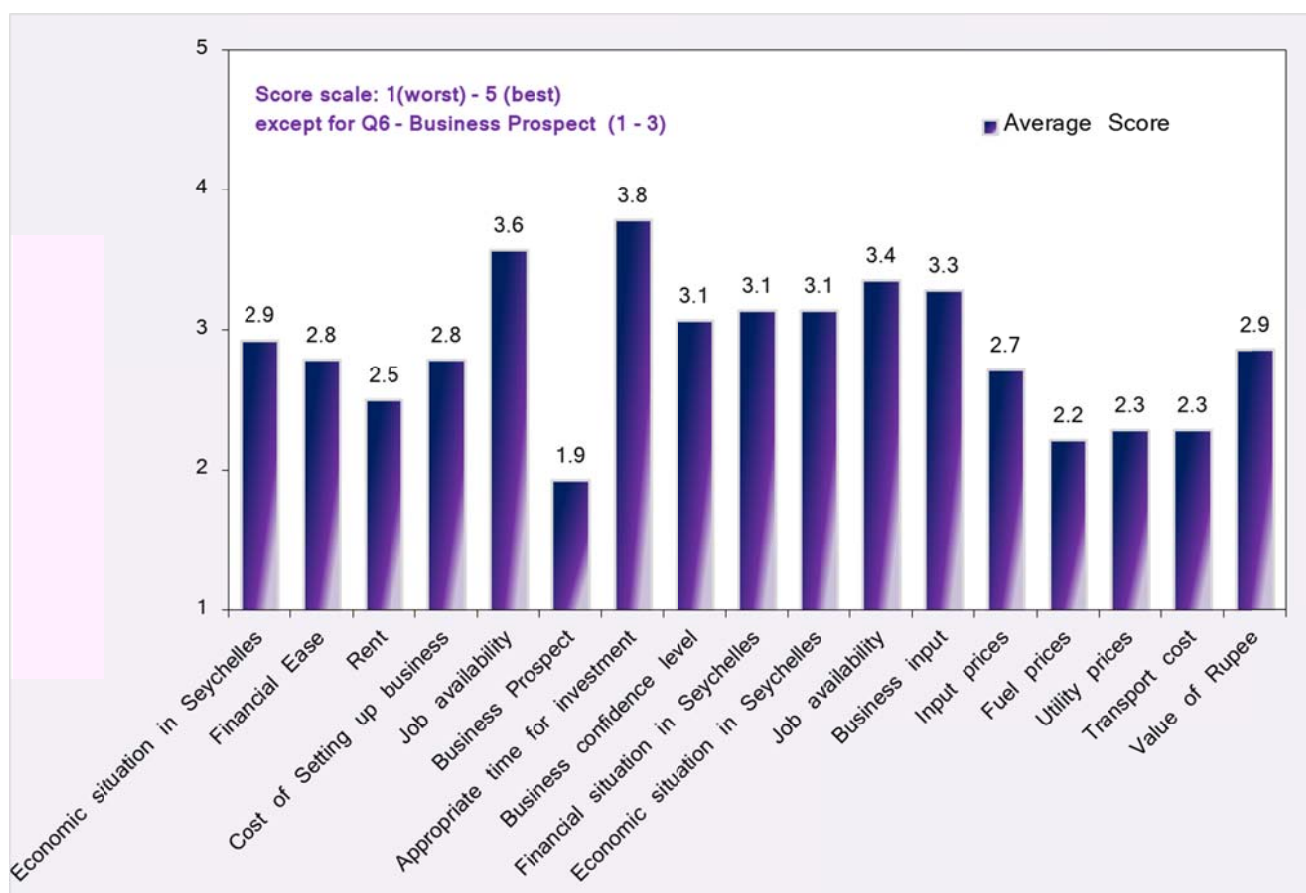
Chart 1: Consumer Confidence and Expectation Survey Results



- Out of 391 consumer survey forms received, 251 were female respondents (64%). 230 were from respondents aged between 18 to 40 years (59%).
- The majority of respondents have a pessimistic view on current investment environment.
- Most of the respondents' views on the current economic situation and economic variables (prices, costs, financial situation) were that there have been improvements when compared to the previous six months.
- Respondents' expect slightly lower future prices (namely that of fuel, fish, utility, transport costs) as compared to the last survey.
- The general views on current and future job availability are that more jobs are available at the moment and these are also expected to increase in the next six months.
- The majority of respondents believed that the value of the rupee will improve slightly against the US dollar when compared to the last survey.
- Respondents cited the following as factors that influence their views and outlook:
 - The price of fish is high
 - The cost of food and basic infants' necessities are currently too high
 - An improvement in the country's infrastructure is needed in order to support a further increase in foreign direct investment and create more jobs
 - Income tax is too high.

Business Confidence and Expectation Survey Result – July 2015

Chart 2: Business Confidence and Expectation Survey Results



- Only 14 businesses responded to the survey and the majority were small businesses.
- The general scores indicate that there was no change in the level of business confidence compared to the past 6 months.
- When compared to the last survey, most respondents felt that the general prospects for business have increased slightly.
- The views of respondents have improved with regards to availability of jobs and business inputs. A slight increase is expected in these variables as when compared to the last six months.
- The majority of businesses felt that the value of the rupee will improve against the US dollar over the next six months.
- Some respondents cited the following as factors that have influenced their views and outlook:
 - No growth forecast for the economy was known
 - Rent is very high due to high cost of living
 - Corporate Services Providers has no confidence and expectations in the banking system in Seychelles
 - Tourists and locals have less disposable income and spend only on necessities
 - Overheads keep increasing whilst income/ turnover decreases.