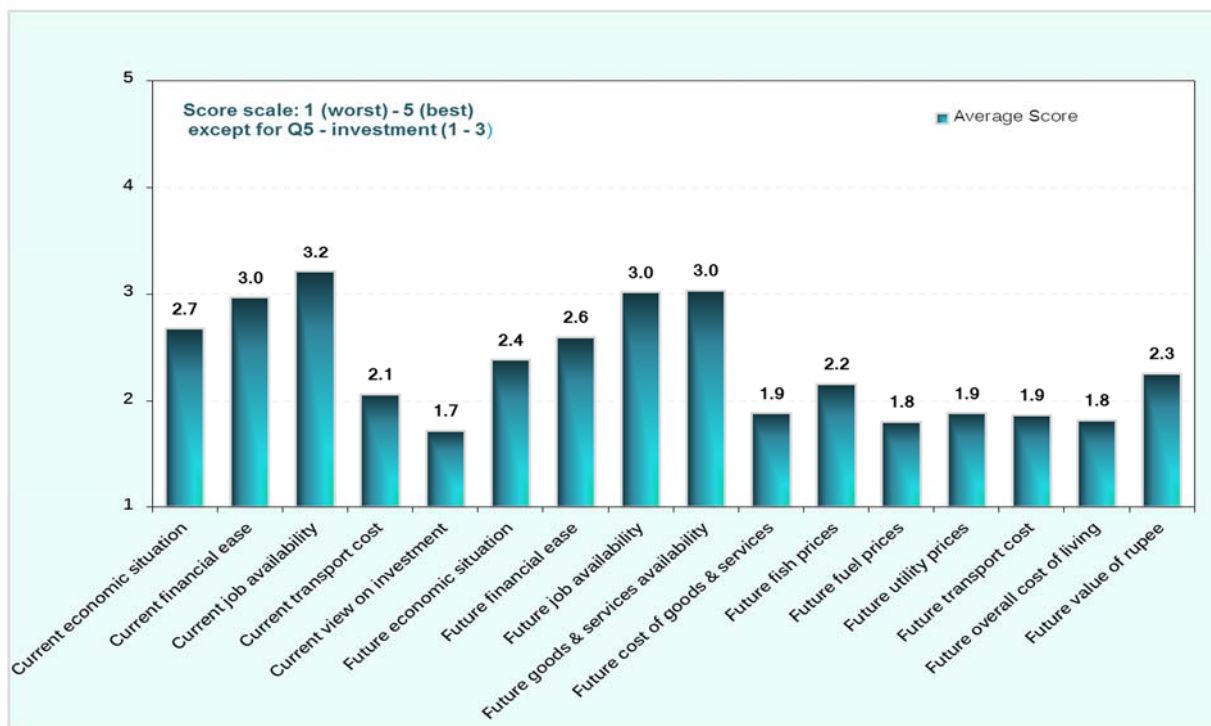


# Consumer Confidence and Expectation Survey – January 2017

Chart1: Consumer Confidence and Expectation Survey Results



When compared to the previous survey:

- A slight improvement has been observed in the overall number of responses. Similar to the preceding survey, the majority of the respondents were female (65%) and those between the age of 18 and 40 (74%).
- The view on the current economic situation remained the same whilst the view on the current investment environment worsened slightly.
- Less respondents were of the view that there were currently enough jobs available and even less viewed future availability encouraging.
- The general view on all prices, both current and future is that there will be increases albeit slight.
- The majority of respondents were of the view that the Seychelles rupee will weaken vis-à-vis the US dollar in the next six months.
- It was the overall view that the future cost of living will increase.
- The following are some of the general comments:
  - Expectation of increased demand for foreign exchange that will lead to the depreciation of the rupee and hence to inflation
  - The cost to businesses of the 13<sup>th</sup> month salary will be passed on to customers
  - Prices of basic commodities are on a rising trend and should be given attention by the Authority.
  - General expectation that prices of retail items will rise.