



40th Anniversary of the Central Bank of Seychelles (CBS)

Logo Competition Rules

1. THE COMPETITION

Participants will submit logo designs to represent the 40th anniversary of CBS in 2018. The winning design will be used for all events and materials to celebrate the anniversary.

The competition will open as of **December 15, 2017** and will **close on January 15, 2018**.

The logo should capture this key message:

“Celebrating 40 years of Central Banking in Seychelles”

2. ELIGIBILITY

This contest is open to Seychelles residents on an individual basis, including staff of the CBS. Participants may submit **only one entry**.

3. JUDGING PANEL

The judging panel will comprise of the CBS Management Team and two external judges.

4. WINNING PRIZE

The winning logo will receive a monetary reward of ten thousand Seychelles Rupees (SCR10,000). The winner will be informed directly by the CBS via telephone and/or email and invited to receive the prize.

5. WHEN AND HOW TO SUBMIT

Entries should be submitted electronically via email to logocompetition@cbs.sc **from December 15, 2017 to January 15, 2018**. Entries received after *23:59 hours* on January 15, 2018 will not be considered.

Participants are also required to download and complete the competition entry form on the CBS website at <http://www.cbs.sc/logo/logocompetition.jsp>. This form should be attached in the email along with the logo submission.

6. ENTRY REQUIREMENTS

- Participants are required to submit **TWO** copies of the same logo: **ONE** in black and white, **ONE** in colour.

- They should be a Transparent Image in **PNG** format
- Dimensions should be **2270 x 2270** pixels
- Size of **both logos together** in PNG format **should not exceed 4MB** (i.e. maximum size of **2MB each**)

9. OTHER TERMS AND CONDITIONS

- (a) By entering this competition the participant understands he/she will be required to assign the ownership of copyright of the submitted logo to CBS and he/she will relinquish all claims, rights (including moral rights) and benefits related to the display, modification, reproduction, publication, distribution, use, and other exploitations of the logo, other than the prize awarded to the winning submission.
- (b) By submitting a logo, the participant thereby represents and warrants that:
- he/she is the designer of the logo;
 - the logo is an original and has not been published or submitted elsewhere;
 - the logo does not infringe on any copyright or any other right of any third party;
 - he/she owns the copyright to the submitted design free and clear of any claims or encumbrance.
- (c) By participating in the competition, participants accept all competition rules and agree to be bound by them.

FOR REFERENCE PURPOSES ONLY

Section 8(3) Copyright Act, 2014:

- (3) The author may waive any of the moral rights mentioned in subsection (1), provided that such a waiver is in writing and clearly specifies the right or rights waived and the circumstances in which the waiver applies.

Section 22 Copyright Act, 2014:

- (1) The economic rights in a work shall be assignable in whole or in part.
- (2) An assignment of an economic right, and any exclusive licence to do an act subject to authorisation by the author or other owner of copyright, shall be in writing signed by the assignor and the assignee, or by the licensor and the licensee.
- (3) An assignment in whole or in part of any economic right, or a licence to do an act subject to authorisation by the author or other owner of copyright, shall not include or be deemed to include the assignment or license of any other rights not explicitly referred to therein.