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PRESS COMMUNIQUÉ

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Central Bank of Seychelles publishes its revamped Financial Surveillance Report for 2017

The Central Bank of Seychelles has today published its Financial Surveillance Report for 2017. This revamped publication, which replaces the Financial Services Supervision Report published annually since 2009, has been done with the aim of promoting transparency and enhancing the disclosure of information in the financial sector.

The Financial Surveillance Report 2017 highlights the performance of the institutions that are regulated and supervised by the Central Bank and includes analyses and trends of the various measures that monitor the health and soundness of the financial sector. Moreover, it provides information on the structure of the financial sector as well as developments in the framework used by the Central Bank to regulate and supervise the financial sector.

The Report also presents an overview of the functions of the Financial Surveillance Division within the Central Bank, created as a result of internal restructuring in May 2017. The Division is directly responsible for the supervision and regulation of institutions that fall under the purview of the Central Bank.

The Report is available on the Central Bank website at:

<http://www.cbs.sc/Downloads/publications/Financial%20Surveillance%20Report%202017.pdf>