



**CENTRAL BANK OF SEYCHELLES and  
FINANCIAL SERVICES AUTHORITY**



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**JOINT PRESS COMMUNIQUÉ**

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**Completion of Baseline Survey on Financial Literacy**

The Central Bank of Seychelles (CBS) and the Financial Services Authority (FSA) would like to announce that the financial literacy baseline survey, the first of its kind to be piloted in Seychelles and which was conducted on Mahé, Praslin and La Digue, has been completed. The results of the survey were officially presented this morning at a stakeholders' workshop by FinMark Trust, the consulting firm which was engaged for the conduct of the survey.

The purpose of the baseline study was to measure the level of financial literacy amongst the population and provide an assessment of the needs of the population including the identification of possible target groups and the main issues to be dealt with in future financial education interventions. The findings of the survey will help relevant Authorities and other stakeholders to better understand the financial literacy levels of Seychellois adults. The survey focused on various indicators, including access to financial products and services, awareness and knowledge of financial products and services, as well as attitudes and behaviour towards financial matters. The information collected also provides a baseline against which changes in the level of financial literacy can be assessed over time on a national level. The information gathered in the survey and the results will now be used to assist in the development of a national strategy on financial education. CBS and the FSA will be working in association with public and private stakeholders in the development of the national strategy.

In order to ensure that the general public is informed of the outcome of the survey, CBS and the FSA wish to notify that the financial literacy baseline survey report has been published on their websites at [www.cbs.sc](http://www.cbs.sc) and [www.fsaseychelles.sc](http://www.fsaseychelles.sc)

CBS and the FSA would like to thank the public for their participation in the survey. We hope that this study can be used by all our stakeholders to assist them and ourselves with the task ahead.