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PRESS COMMUNIQUÉ

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CBS scholarship renamed ‘The Guy Morel High Achievement Scholarship’ and expanded to cover postgraduate studies

The Central Bank of Seychelles (CBS) is renaming its scholarship programme after the first Governor of the Bank, the late Mr Guy Morel, with the consent of Mr Morel’s heirs.

The Guy Morel High Achievement Scholarship, honours the memory of Mr Morel, who dedicated many years of service to the financial sector, and was a firm advocate of education and training.

The CBS High Achievement Scholarship as it was previously known, was first launched in February 2018. No application was received for the first scholarship offer, which was targeting an individual wishing to pursue undergraduate study in the field of Forensic Accounting.

In light of this, the CBS Board has in addition to the name change, approved for two scholarships to be offered in 2019. On top of offering the opportunity for outstanding individuals to pursue undergraduate studies, the scholarship has been expanded to also cover postgraduate studies.

For 2019 therefore, two scholarships are being offered; one undergraduate scholarship in any of the following areas of study - Economics, Finance, Banking, Accounting, and Law, and one at postgraduate level in any of the following fields - Fintech, Financial Law, Financial Journalism, and Forensic Accounting.

Both scholarships will be awarded to a Seychellois national residing in Seychelles at the time of application. For undergraduate studies, applicants must have studied full time at an academic institution, in addition to having obtained excellent results for their A Level examinations.

For postgraduate studies, applicants must have successfully completed a first degree in a related field, possess 3 years of relevant work experience, excellent academic and professional records, and should not be above 45 years of age.

The scholarship offer is open as of today, and interested individuals have until end of February 2019 to submit their application.

Both scholarships will cover tuition fees, monthly stipend, textbooks and clothing allowances, return airfares and other related costs as specified in the scholarship brochure.

The scholarship programme forms part of CBS' commitment to attract and inspire outstanding individuals to choose a career in the financial services sector, and provide further training opportunities in various fields, to address the current shortage of highly trained personnel in this sector.

CBS is expected to award two full scholarships per year, one undergraduate and one postgraduate, in specific priority fields as identified by the Central Bank.

Further information on the scholarship programme, as well as application guidelines, can be found on the CBS website: www.cbs.sc